

AMENDMENT NO. 1/ 05.03.2025

TO

THE AGREEMENT FOR THE TRANSFER OF UNDERTAKING DATED 23.12.2024

This amendment (the "**Amendment**") has been concluded on 05.03.2025 (the "**Signing Date**"), by and between:

- 1. TACROM DRILLING S.R.L.**, with registered office in 313A Republicii Blvd, Ploiesti, Prahova County, registered with the Trade Register under number J29/686/2008, sole registration code 23458954, duly represented by Mrs. Simion Adriana-Elena, as Director ("**Seller 1**");
- 2. TACROM SERVICES S.R.L.**, with registered office in 313A Republicii Blvd, Ploiesti, Prahova County, registered with the Trade Register under number J29/1637/2006, sole registration code 18893617, duly represented by Mr. Ciprian Panait, as Director ("**Seller 2**");

Seller 1 and Seller 2 being hereafter collectively referred to as the "**Sellers**", and

- 3. FORAJ SONDE S.A.**, a joint-stock company organized and existing under the laws of Romania, headquartered at 16 Petrolului St., Videle town, Videle loc., Teleorman County, Romania, registered with the Teleorman Trade Register under no. J34/202/1991, sole registration code 1397872, represented by Mr. Adrian Cretoiu, acting as Chairman of Board of Directors ("**Buyer**").

The Sellers and the Buyer being hereafter collectively referred to as the "**Parties**", and individually as a "**Party**" (as the context requires).

Whereas,

- A.** On 23.12.2024, the Parties concluded the agreement for the transfer of undertaking (the "**Agreement**"), pursuant to which Sellers agreed sell to the Buyer, Seller 1 Business Line and Seller 2 Business Line, related to the drilling activity (the "**Business**"), as a going concern;
- B.** The Parties have agreed to extend the Long Stop Date until April 30, 2025;
- C.** All capitalized terms not defined hereunder shall bear the meaning ascribed to them within the Agreement,

The Parties have agreed as follows:

- 1.** The Parties have agreed to extend the Long Stop Date until April 30, 2025.
""Long Stop Date" means April 30, 2025, or such other date as established in accordance with Clause 5.2.5 below."
- 2.** Any reference made within the Agreement regarding the clauses amended by this Addendum will be construed pursuant to the amendments provided hereby.
- 3.** All the other provisions of the agreement will remain in force and will consequently apply, except for the ones directly or indirectly affected hereby.

This Addendum has been executed in 3 (three) counterparts provided that an original counterpart may be constituted by several counterparts signed by one or several Parties, which shall together constitute one

and the same instrument.

Seller 1

TACROM DRILLING S.R.L.

By Simion Adriana-Elena, as Director

Buyer

FORAJ SONDE S.A.

by Adrian Cretoiu, as Chairman of the Board of Directors

Seller 2

TACROM SERVICES S.R.L.

by Ciprian Panait, as Director
